GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:430
ANSWERED ON:22.08.2003
IMPROVEMENT IN IMPORT-EXPORT SYSTEM
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government are considering comprehensive reform measures to bring about improvement in the present procedure of import and exports and to make it free of corruption;

(b) if so, the details thereof;

(c) whether any Committee has been set up for this purpose; and

(d) if so, the details thereof?

Answer

MINISTER FOR COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY)

(a) to (d) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF THE LOK SABHA STARRED QUESTION NO. 430 ANSWER ON 22nd AUGUST, 2003, REGARDING IMPROVEMENT IN IMPORT-EXPORT SYSTEM

(a) to (d): Export and Import Policy for the period 2002-07 was put in place with effect from 1st April, 2002. The basic objectives of the Policy are to facilitate sustained growth in exports from the country to attain a share of at least 1% of global merchandise trade as also to stimulate sustained economic growth by providing access to essential raw material, intermediates, components, consumables and capital goods required for augmenting production and providing services. The strategy to achieve these objectives includes reduction of transaction cost as well as by bringing about a high degree of transparency in the implementation of the Policy. Further improvements in the Policy and Procedures have been introduced in the Exim Policy for 2003-2004 announced on 31st March, 2003.

A high level Committee comprising eminent economists, business leaders representing the Chambers of Commerce, Export Promotion Councils and experienced professionals was constituted as part of the exercise for the formulation of the Exim Policy 2002-2007 and the recommendations of the Committee were taken into consideration in finalizing the Policy.